

## **Press Release**

### **Moorestown Fire District No. 2**

#### **2014 Election Information**

The annual election for the voters of Fire District No. 2 to approve the 2014 Annual Budget and elect one Fire Commissioner will be held on Saturday, February 15, 2014 from 2:00 p.m. to 9:00 p.m. at the Lenola Fire House located at 229 N. Lenola Road.

This year's budget asks for \$715,523.00 to be raised by taxation. The proposed amount to be raised by taxation is an increase of 1.84% over the 2013 budget which is below the 2% property tax levy cap. The proposed budget will result in a 1/10 of a cent increase in the tax rate to 8.5 cents per \$100.00 assessed valuation. Residents in the average assessed home of \$445,300.00 will pay \$378.51 in fire taxes in 2014. This is a \$4.12 increase from 2013.

The budget is subject to final adoption upon voter approval.

The registered voters of the Fire District will be asked to elect one individual to membership for a three-year term on the Board of Fire Commissioners. Incumbent Michael W. Maahs is running unopposed in this year's race.

In addition, voters will be asked to approve the replacement of a 1991 engine/squirt fire apparatus for an amount not to exceed Eight Hundred Forty-Four Thousand Dollars (\$844,000.00) utilizing funds reserved for acquisition of capital assets and/or a Capital Lease with a term not to exceed ten (10) years.

The district intends to replace expiring capital lease payments with a new annual payment that would approximate the current loans. The goal is to replace the current engine without increasing the tax rate.